

AustriaEnergy International GmbH: Expansion of the first green hydrogen site to second project phase to triple the capacities

- **Successful development start for second green hydrogen site with an expected wind capacity of approx. 5 GW**
- **Additional tailwind expected from international Climate Club led by Germany and Chile**

Vienna, 13.12.2023 – AustriaEnergy International GmbH, an owner-managed, internationally active technology integrator and site developer for the design of industrial wind and solar parks for grid feed-in as well as for the production of green hydrogen and ammonia from exclusively renewable energies, has made further important progress in Chile so far in 2023. As planned, the first green hydrogen site will be expanded to a second project phase in order to triple the capacities. The contract with the partner CIP was recently signed. The submission to the Chilean environmental authority to obtain the environmental permit for the first phase is planned for the first quarter of 2024, so that the environmental impact assessment should be completed by the end of 2025 at the latest. The second phase is to be submitted to the authorities around 1.5 years later.

For the second stand-alone green hydrogen site, the lease agreements for almost 60,000 ha have already been signed as planned and the corresponding site development has begun with wind measurements and initial environmental studies. In addition, talks are currently underway to conclude further lease agreements for land with a total area of around 25,000 ha.

By the end of 2023, two hydrogen and probably four wind/photovoltaic sites with a total capacity of around 9 GW will be under development. Three to five further wind sites with a total capacity of around 1 GW are to be added in the course of 2024. Revenue of around USD 9 million is expected from the sale of the 120 MW wind park in 2024 and revenue of around USD 29 million from the sale of shares in the first phase of the first green hydrogen site in 2026.

AustriaEnergy expects additional tailwind for its further business development from the new international Climate Club, which recently began its work at the World Climate Conference in Dubai. The chairmanship will be shared between Germany and Chile until the end of 2025, with the latter acting as co-chair. The aim of the Climate Club is to support the rapid and ambitious implementation of the Paris Climate Agreement and to limit global warming to 1.5°C. As an inclusive forum of states, the Climate Club will help to drive forward decarbonization in the industrial sector, further develop measures to reduce emissions and limit the risks of companies relocating to countries with less stringent climate regulations (“carbon leakage”).

To finance the further development of the sites in Chile, which is proceeding according to plan, AustriaEnergy is currently offering a secured 8.00% Green Bond 2023/2028 (ISIN: DE000A3LE0J4) for subscription. Interested investors can submit their subscription applications via the company’s website (www.austriaenergy.com/en/greenbonds/) using a digital subscription form (minimum subscription: EUR 10,000). In addition, the Green Bond can also be traded on the Frankfurt Stock Exchange in a denomination of EUR 1,000.

Key data of the secured Green Bond 2023/2028

Issuer	AustriaEnergy International GmbH
Financial instrument	Green Bond (classified by imug/SPO)
Issue volume	Up to EUR 25 million
Placed volume	EUR 2.6 million
Coupon	8.00% p.a.
Status	Secured, unsubordinated
Security	First-ranking pledge of the issuer's dividend claims against AustriaEnergy Spain, S.L.U., which holds all Chilean sites, to the security trustee in favor of the bondholders
Security trustee	Bondholders, S.L.
ISIN/WKN	DE000A3LE0J4/A3LE0J
Denomination	EUR 1,000
Issue price	100%
Minimum subscription amount for subscription via the company website	EUR 10,000
Value date	30 June 2023
Term	5 years: 30 June 2023 to 30 June 2028 (exclusive)
Interest payment	Annually in arrears on 30 June of each year (for the first time in 2024)
Redemption date	30 June 2028
Redemption price	100%
Special termination rights of the issuer	<ul style="list-style-type: none"> ▪ From 30 June 2025 to 29 June 2026 at 102% of the nominal amount ▪ From 30 June 2026 to 29 June 2027 at 101% of the nominal amount
Termination rights of bondholders and covenants	<ul style="list-style-type: none"> ▪ Cross default ▪ Negative pledge ▪ Transparency obligation ▪ Restriction on disposal
Prospectus	<ul style="list-style-type: none"> ▪ Prospectus approved by the <i>Commission de Surveillance du Secteur</i> ("CSSF") in Luxembourg with notification to the Austrian Financial Market Authority ("FMA") and to the Federal Financial Supervisory Authority ("BaFin") in Germany ▪ The approval of the prospectus shall not be construed as an endorsement of the securities offered.
Applicable law	German law
Stock exchange segment	Open Market of Deutsche Börse AG (Freiverkehr of Frankfurt Stock Exchange)
Bookrunner	BankM AG

Important note:

This publication is neither an offer to sell nor a solicitation of an offer to buy securities. The securities which are the subject of this publication were offered by the issuer exclusively in the Republic of Austria, the Federal Republic of Germany and the Grand Duchy of

Luxembourg by way of a public offer. The public offer has ended. Outside the Republic of Austria, the Federal Republic of Germany and the Grand Duchy of Luxembourg, an offer will be made exclusively in the form of a private placement in accordance with the applicable exemption provisions.

In particular, the securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements.

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