

AustriaEnergy International GmbH: green hydrogen as the key to “Global Net Zero” and an enormous investment topic

- **New Deloitte study on the green hydrogen market**
- **Webcast of AustriaEnergy on its own corporate bond for investment in this market on Thursday, 22.06.2023 at 17:00**

Wien, 21.06.2023 – Worldwide, investments of around USD 9.4 trillion are expected and necessary by 2050 to meet the demand for green hydrogen in the various application areas. That’s a finding from the new study, “Green hydrogen: Energizing the path to net zero. Deloitte’s 2023 global green hydrogen outlook” by the Deloitte Center for Sustainable Progress. Per year, this represents an average global investment of USD 375 billion. By comparison, spending on oil and gas production in 2022 was around USD 417 billion, according to the report.

Helmut Kantner, Managing Director of AustriaEnergy International GmbH, which is currently developing a site for the production of green hydrogen and green ammonia in Chile, calculated with a total investment of USD 5 billion: “The market for green hydrogen is still in an early development phase. However, it will develop very rapidly as an investment topic. This is because technological risks no longer exist as of today.” AustriaEnergy has been active in the green hydrogen and green ammonia sector in Chile since 2019 and is one of the pioneers here in terms of site development and technology integration.

Helmut Kantner: “It is important to know that around 50% of the investment is in corresponding wind capacity, which then provides the necessary green energy for electrolysis off-grid, as in our case. This is precisely where we combine our core competencies from site development for industrial solar and wind parks, which we have been implementing in Chile since 2013, and expertise for green hydrogen and green ammonia sites there, which we have been working on since 2019.” For South America, Deloitte experts project an investment of USD 367 billion by 2050, equivalent to investments averaging USD 13.6 billion annually. Helmut Kantner: “I expect Chile to account for a large part of this investment. The government’s goal is to position Chile as one of the world’s three largest green hydrogen exporters, thus establishing a second economic pillar alongside mining. Chile is an OECD country, offers a legally secure framework, has very ambitious targets in the renewable energy sector itself, and has the necessary sunshine hours and wind capacity in many regions. Many international investors are also already active in the country, as we can see not least from our partners.”

The AustriaEnergy Group is currently issuing a secured 8.00% corporate bond to invest specifically in Chile in wind power, photovoltaics and green hydrogen/green ammonia. Interested investors can still subscribe to the secured Green Bond 2023/2028 (ISIN: DE000A3LE0J4) until 26 June 2023 (12:00) via the subscription functionality DirectPlace of the Frankfurt Stock Exchange in the trading system XETRA. The management of AustriaEnergy will additionally offer investors the opportunity to obtain information in person during a webcast (without accompanying conference call) on Thursday, 22 June 2023 at 17:00 (CEST). Registration is possible via the following link:
<https://montegaconnect.de/event/8jz2pnjastx0g1n8u2kf5pd5mee7caxa>

Key data of the secured Green Bond 2023/2028

Issuer	AustriaEnergy International GmbH
Financial instrument	Green Bond (classified by imug/SPO)
Issue volume	Up to EUR 25 million
Coupon	8.00% p.a.
Status	Unsubordinated, secured
Security	First-ranking pledge of the issuer's dividend claims against AustriaEnergy Spain, S.L.U., which holds all Chilean sites, to the security trustee in favor of the bondholders
Security trustee	Bondholders, S.L.
ISIN/WKN	DE000A3LE0J4/A3LE0J
Denomination	EUR 1,000
Issue price	100%
Offer period	14 to 26 June 2023 (12:00)
Offer	<ul style="list-style-type: none"> ▪ Public offering in Luxembourg, Austria and Germany ▪ Private placement in certain jurisdictions in the EEA and Switzerland
Value date	30 June 2023
Term	5 years: 30 June 2023 to 30 June 2028 (exclusive)
Interest payment	Annually in arrears on 30 June of each year (for the first time in 2024)
Redemption date	30 June 2028
Redemption price	100%
Special termination rights of the issuer	<ul style="list-style-type: none"> ▪ From 30 June 2025 to 29 June 2026 at 102% of the nominal amount ▪ From 30 June 2026 to 29 June 2027 at 101% of the nominal amount
Termination rights of bondholders and covenants	<ul style="list-style-type: none"> ▪ Cross default ▪ Negative pledge ▪ Transparency obligation ▪ Restriction on disposal
Prospectus	<ul style="list-style-type: none"> ▪ Prospectus approved by the <i>Commission de Surveillance du Secteur</i> ("CSSF") in Luxembourg with notification to the Austrian Financial Market Authority ("FMA") and to the Federal Financial Supervisory Authority ("BaFin") in Germany ▪ The approval of the prospectus shall not be construed as an endorsement of the securities offered.
Applicable law	German law
Stock exchange segment	Open Market of Deutsche Börse AG (Freiverkehr of Frankfurt Stock Exchange)
Bookrunner	BankM AG

Important note:

This publication is neither an offer to sell nor a solicitation of an offer to buy securities. The securities which are the subject of this publication are offered by the issuer exclusively in the Republic of Austria, the Federal Republic of Germany and the Grand Duchy of Luxembourg by way of a public offer. Outside the Republic of Austria, the Federal Republic of Germany and the Grand Duchy of Luxembourg, an offer will be made exclusively in the form of a private placement in accordance with the applicable exemption provisions.

In particular, the securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration under the Securities Act or an applicable exemption from the registration requirements.

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